



Processing Bloomberg Messages & Attachments

As the global financial crisis affects markets and stock values, it is likely that the coming months will see a dramatic increase in finance and stock related litigation.

The Bloomberg Message System is one of the most commonly used communication and messaging platforms in the finance community. Traders, brokers and dealers all use Bloomberg systems for real-time monitoring of finance data and at the same time for emailing and instant messaging.

Unlike conventional email systems such as Microsoft Exchange or Lotus Notes, these services are not run from a server on the User's premises. Instead, each user's workstation accesses a central server farm managed by Bloomberg. Emails and IM

messages are stored on the Bloomberg servers and are viewed through Bloomberg's proprietary terminals.

Messages are archived on Bloomberg's servers in raw ASCII text form with any attachments stored separately. A single archive text file may comprise hundreds of thousands of individual messages. Attachments are provided as a separate file archive and are not directly linked to the messages.

In order to search or review Bloomberg messages in any of the litigation standard review platforms (e.g. Concordance, iConect, Summation, Ringtail) it is necessary to:

- Break up an archive file into individual records

- Identify a unique message number for an extracted record
- Extract the metadata (such as To, From, Subject) from the records
- Extract text from the records
- Extract Attachment Information from the records
- Re-attach the Attachments (if available) to the records
- Filter by keyword if required
- Create a load file for one of the industry standard review platforms

At LEX On Demand we've developed software and processes for effectively culling and processing Bloomberg archives. Contact us and let us explain how we can help you produce Bloomberg data defensibly.

LEX On Demand Provides Certified Collections Services

Today's litigation routinely involves the search and review of Electronically Stored Information (ESI). This in turn requires that the ESI must be collected from wherever it is currently stored and collected in a way that is defensible and does not result in alteration of the metadata of the documents.

LEX On Demand has a fully certified collections team and the latest in forensics collection technology. We can help you create an information map to identify data sources and

then work with you to design a cost-effective plan for collecting the data. Not all cases may require a true forensic collection and we can devise a plan that minimizes downtime or disruption to the business.

Talk to us and let us show you how we can help both with the collections process and what comes next: analysis of the collected files and the efficient culling of data to remove system and non-processable files, filtering by date and by relevant keywords.

